

CWEP
Board Meeting Minutes
April 18, 2019

The Carthage Water & Electric Plant Board met in regular session April 18, 2019, 1:00 pm at the CWEP Office, 627 W. Centennial, Carthage, MO.

Board:

Pat Goff-President, G. Stephen Beimdiek-Secretary, Darren Collier-Liaison, Brian Schmidt-Member.

Staff:Chuck Bryant-General Manager, Cassandra Ludwig-General Counsel, Jason Peterson-Director IT & Broadband, Megan Stump-Executive Assistant, Meagan Milliken-Customer Relations, Jason Choate-Director of Water Services, Kelli Nugent-CFO, Kevin Emery-Director of Power Services, Stephanie Howard-Director of Business & ED

President Goff called the meeting to order at 1:02 pm.

Additions/Changes To The Agenda: None.

Approval of Minutes:

A motion by Beimdiek and seconded by Baucom to approve the minutes of the regular meeting of March 21, 2019, as presented passed unanimously.

Approval of Disbursements:

A motion by Baucom and seconded by Schmidt to approve disbursements for March in the amount of \$2,665,627.80 passed unanimously.

Financial Statement:

CFO Nugent presented the financials for March noting that net income for the utility combined was \$76,000 and \$230,000 more than budget and prior year respectively for the month. She noted that for the year net income is \$1.5 million more than budget, or 68%, and \$725,000 more than prior year to date, or 24%.

A motion by Beimdiek and seconded by Baucom to approve March financials passed unanimously.

Committee Reports: Addressed under item 2 under New Business.

Citizen's Participation Period: Addressed under item 1 under New Business.

Old Business: None

New Business:

Presentation of Economic Development Request, Chamber Director Mark Elliff

General Manager Bryant introduced Chamber Director Mr. Mark Elliff to the board, Elliff noted that the Carthage Chamber of Commerce thanks Carthage Water & Electric Plant for the partnership in the economic development and marketing efforts for the City of Carthage. In a contract with the city for economic development services, Elliff presented the request for fiscal year 2019-2020 with an increase of \$34,925.00. He added that the relationship and involvement with Carthage Water & Electric has been productive in promoting Carthage to new businesses and help in growing demand for Carthage Water & Electric Plant products and services.

Selection of Board Officers for 2019-2020

Beimdiek reported on behalf of the Nominating Committee, which included Schmidt, presenting a slate of officers for the upcoming year as follows: President-Neel Baucom, Vice President-Danny Lambeth, and Secretary- Steve Beimdiek.

A motion by Beimdiek and seconded by Schmidt to approve the slate of officers as presented passed unanimously with terms to take effect in May.

Consideration of Fiscal Year 2019-2020 Budget

GM Bryant and staff presented a budget draft for fiscal year 2019-2020. Board members discussed rates, ongoing infrastructure needs, major items including revenues, operating expenses, capital expenditures and cash reserve projections.

A motion by Beimdiek and seconded by Baucom to approve the proposed CWEP Fiscal Year 2019-2020 budget for presentation to the Carthage City Council with a 3% managerial flexible pay increase, a rebase to the Purchase Power Adjustment resulting in a revenue neutral impact to customers, the 3rd year of tier adjustments to both Electric and Wastewater, and the 2nd year tier adjustment to the Water, passed unanimously.

Staff Reports:

General Manager Bryant commended Director IT and Broadband Peterson on working hard with the accounting department and building a software named "Eagle" that helps prepare for the budget.

CFO Nugent also expressed appreciation to Director IT and Broadband Peterson and the tech department on their work on the new Software.

Customer Relations Manager Milliken informed the Board of the upcoming CWEP Picnic and Tower to Tower Run.

Board Member Comments

At 4:32 the meeting adjourned.